

Meet The Team

Kate Thorp

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Kate has over 20 years' experience as an underwriter and is the Manager of DUAL Asset's Executor and Inheritance team. Kate was responsible for developing a comprehensive inheritance product which includes missing beneficiary, missing will and will dispute cover, amongst other risks. Kate specialises in insuring contentious probate issues where the estate distribution is being held up because of a known dispute or claim.



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DUAL Asset is a trading name of DUAL Corporate Risks Limited which is authorised and regulated by the Financial Conduct Authority No. 312593. Registered in England and Wales under company number 4160680. Registered Office: One Creechurh Place, London, EC3A 5AF, United Kingdom

Register on our online Purchasing Portal



Registration is easy and takes under a minute.

Our online system covers all of the UK and the Republic of Ireland.

Contact probate@dualgroup.com to register

Who we are

DUAL Asset was established in 2013 and is one of the world's leading international legal indemnity underwriters with an annual gross written premium of over £90m, written across 47 countries.

DUAL Asset was formed by a group of like minded, innovative professionals to pioneer changes and improve the way the traditional legal indemnity and title insurance market worked. Since then, the team has grown substantially and includes insurance professionals, property experts and qualified solicitors to ensure we provide the best possible solutions and service to our clients.

DUAL Asset is part of the DUAL group, the specialist underwriting arm of the Hyperion Insurance Group, which is the world's largest international underwriting agency and Lloyd's largest international cover holder.

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Executor and Inheritance Insurance

Probate and Estate Risks



Contact Us Today

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in DUAL Asset

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Peace of mind, or a piece of the will?

From tailored solutions and contentious probate cases, to comprehensive probate insurance, DUAL Asset is re-thinking probate and inheritance insurance.

Our policies can cover a wide range of risks that can affect probate and estate administration and provide protection for administrators, executors, charities, trustees, beneficiaries and their legal representatives. Policies can provide peace of mind and certainty for beneficiaries and pay out for proven claims which, in a worst case scenario, could mean paying out the whole value of the estate again to the aggrieved party. Also pre-court settlements and defence costs for those cases which need defending. This is without recourse to innocent beneficiaries who have already received inheritance and their legal representatives.

Solicitors take on significant responsibilities and potential liabilities during the estate administration process. With an ever increasing litigious society, even the most diligent of solicitors and their clients may face claims from known or unknown persons or organisations. A proactive approach could protect and reduce the risk to the personal representatives, their legal representatives and the beneficiaries.



DUAL Asset is part of the DUAL Group, Lloyd's largest underwriting agency. With offices in London, Manchester, Norwich, Dublin and Warsaw, our underwriters are specialists in underwriting complex and contentious probate risks with over 30 years' collective experience.

Contentious Estates

Bespoke policies for contentious cases can be an alternative to going to court and an alternative to retaining substantial funds to deal with future claims and legal expenses. Each case is subject to underwriting. Examples of some of the cases in which we have assisted and where a policy was issued are:

- Covering claims from a nephew of the deceased who had already informally challenged the will on the grounds of undue influence by a charity. Prolific correspondence ensued for a year.
- Covering claims from charities who had been underpaid due to a mistake in a tax calculation.
- A solution to a PI claim where a mistake in will drafting left part of an estate to beneficiaries under an intestacy which was against the deceased's wishes.
- Covering claims from HMRC for possible historic unpaid tax during the deceased's lifetime.
- Covering a legal rights claim in Scotland from a missing son who had disappeared over 30 years ago.
- Supported an application to the courts to transfer a property into the sole name of the deceased by protecting the interest of the other joint tenant who had disappeared over 20 years ago.
- Protected the interests of the trustees of a pension fund who were paying out following the granting of a presumption of death order for one of their members, who had gone missing at sea.

Comprehensive insurance from DUAL Asset provides cover for the main risks associated with estate administration and policies cover both the personal representatives and the beneficiaries

- A missing beneficiary appearing after the estate is distributed.
- A will appears, changing the entitlement to the estate.
- There is a challenge against the validity of the will because it is fraudulent, improperly executed, or because the deceased lacked mental capacity.
- Claims under the Inheritance Act 1975 (Early distribution insurance).
- Claims from unknown creditors.
- A charity exerts a claim on the estate.
- Identity fraud by entitled beneficiaries.
- Legal rights claims.
- Proprietary estoppel.

Comprehensive Probate Insurance

Currently the UK's only comprehensive insurance product, this covers the main risks associated with estate administration. This policy can also be tailored to a particular firm's needs and can be provided on a scheme basis.

Negligence claims. How you can avoid them? Update September 2019 Comprehensive Probate Insurance

Comprehensive Executor & Inheritance Insurance from DUAL Asset can help solicitors avoid negligence claims. Counsel's Opinion advises you could be at risk if you fail to avail your clients of the existence of insurance. The Opinion concludes:

- The Policy provides a prudent executor with a one-stop solution that covers most of the potential threats to an estate from disappointed beneficiaries or fraud. I would be minded to recommend it to any executors administering an estate which is not entirely straightforward.
- An executor would be acting entirely reasonably in incurring the premium from estate funds as an expense of administration unless it is obvious that the nature of the estate does not warrant it, indeed, as discussed above, it is entirely probable that it will become the sort of encouraged practice cited in the practitioner texts.
- The failure on the part of a professional adviser to appraise executors of the benefits of the Policy would in my view be likely to be thought negligent by a court in the event that a professional negligence claim was brought by an executor or beneficiary of an estate which had been adversely affected by the type of event covered by the Policy, for the reasons set out above.

Read a full copy of Counsel's Opinion by Elis Gomer from St John's Buildings, here:

<https://www.dualasset.com/counsel-opinion-probate-insurance/>